

Village of Salado
Salado Municipal Building
301 N. Stagecoach
Salado, Texas
Minutes of Special Meeting of Board of Aldermen
September 28, 2017

The Board of Aldermen meeting was called to order at 5:30 p.m. by Mayor Skip Blancett.

Board Members Present: Mayor Skip Blancett, Mayor Pro-tem Fred Brown, Aldermen Andy Jackson, Amber Dankert (arrived at 5:37 p.m.), Frank Coachman, and Michael McDougal.

Staff Present: Village Administrator Don Ferguson and City Secretary Cara McPartland

1. Consent Agenda

- A. Approval of minutes of the Regular Board of Aldermen meeting of September 18, 2017.
- B. Approval of the Quarterly Investment Reports for Fiscal Year 2016-2017 for the Village of Salado.

Mayor Pro-tem Brown moved to approve all Consent Agenda items, as presented. Alderman McDougal seconded. Motion carried on a 4-0 vote.

2. Ordinance

Discuss and consider approval of an ordinance of the Village of Salado, Texas, setting a property (ad valorem) tax rate; approving the Fiscal Year 2017-2018 ad valorem tax rate and levy of \$0.536200 per one hundred dollars (\$100) of assessed valuation of all taxable property within the corporate limits of the Village; providing for an exemption on residence homesteads; providing for exemptions for individuals who are disabled or 65 years of age or older; providing for penalties and interest; providing for severability; providing for repealing conflict; providing for proper notice and meeting; providing for engrossment and enrollment; providing for notification to assessor; and providing for publication and effective date. (*Village Administrator*)

Village Administrator Ferguson advised the proposed ordinance adopts the effective tax rate for the 2017 Property Tax Year to help fund the Fiscal Year 2017-2018 Village of Salado Budget.

Mayor Pro-tem Brown moved to approve the ordinance, as presented. Alderman Jackson seconded. Mayor Blancett called for a vote as follows: Mayor Pro-tem Brown, aye; Alderman Coachman, aye; Alderman McDougal, aye; and Alderman Jackson, aye. Motion carried on a vote of 4-0.

3. Discussion and Possible Action

- A. Discuss and consider possible action approving the Fiscal Year 2016-2017 Budget amendments for Village of Salado. (*Village Administrator*)

Village Administrator Ferguson cited certain budget amendments related to increased sales tax revenues and police department expenditures.

Mayor Pro-tem Brown moved to approve the Fiscal Year 2016-2017 Budget amendments for the Village of Salado, as presented. Alderman Jackson seconded. Motion carried on a vote of 4-0.

- B. Discuss and consider possible action approving the Investment Policy for the Village of Salado. (*Village Administrator*)

Alderman Dankert joined the meeting at this time.

Village Administrator Ferguson explained review and approval of the Village's Investment Policy is required annually and recommended approval of the policy, as presented.

Alderman McDougal moved to approve the Investment Policy, as presented. Mayor Pro-tem Brown seconded. Motion carried on a vote of 5-0.

- C. Discuss and consider possible action approving the Comprehensive Fund Balance Policy and Fund Balance Classification Plan for the Village of Salado. (*Village Administrator*)

Village Administrator Ferguson explained that Board approval is required under Governmental Accounting Standards Board Statement 54 (GASB-54), cited specific percentages of Fund Balance designations for the General Fund and Special Revenue Funds, and noted that the classifications can be changed at any time by Board members.

Alderman Jackson moved to approve the Comprehensive Fund Balance Policy and Fund Balance Classification Plan, as presented. Alderman McDougal seconded. Motion carried on a vote of 5-0.

- D. Discuss and consider issues regarding the *Harker Heights Rotary Dodgeball Challenge* on October 14, 2017. (*Alderwoman Amber Dankert; no action will be taken*)

Alderman Dankert stated the need to form a team of no more than eight members and Board members discussed possible team names, types and purchasing of uniforms (T-shirts/jerseys), and text to be printed on shirts. Consensus was reached on naming the team "Salado Slammers."

Adjournment

Hearing no further business, Mayor Blancett called the meeting adjourned at 8:10 p.m.

Recorded by:

Cara McPartland
Cara McPartland

These minutes approved on the 5th of October, 2017.

APPROVED:

Skip Blancett
Skip Blancett, Mayor

ATTEST:

Cara McPartland
Cara McPartland, City Secretary

