

Village of Salado-General Fund

Balance Sheet

03/10/23

As of February 28, 2023

Accrual Basis

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	2,549,685.82
1003 · Horizon Payroll xxx9962	71,089.78
1004 · Horizon Forfeiture xxx3514	6,435.84
1006 · Horizonx1297AllAbilitiesPlaygro	107,215.17
1007 · Keep Salado Beautiful x7884	4.14
1099 · Petty Cash	100.00
Total Checking/Savings	<u>2,734,530.75</u>
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,486.54
Total 1100 · Investments	<u>4,486.54</u>
1200 · Other receivables	
1213 · Credit Card Payments Receivable	4,735.48
1215 · Property Tax Receivable	12,002.45
1217 · Franchise Fee Receivable	44,222.72
1218 · Sales Tax Receivable	135,338.58
1219 · Mixed Beverage Receivable	6,562.39
Total 1200 · Other receivables	<u>202,861.62</u>
1205 · Due To/From Other Funds	
1224 · Due From WW Operations	335,200.93
1206 · Due From Fund 200 - Hotel/Motel	21,486.14
Total 1205 · Due To/From Other Funds	<u>356,687.07</u>
Total Other Current Assets	<u>564,035.23</u>
Total Current Assets	<u>3,298,565.98</u>
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	408,074.74
1740 · Infrastructure	1,205,093.09
1799 · Accumulated Depreciation	-847,140.00
Total Fixed Assets	<u>1,196,198.37</u>
Other Assets	
1800 · Construction in Progress	39,088.70
Total Other Assets	<u>39,088.70</u>
TOTAL ASSETS	<u><u>4,533,853.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	69,484.22
Other Current Liabilities	
2050 · Accrued Wages	13,577.67
2100 · Payroll Liabilities	1,060.17
2200 · Due to other funds	
2201 · Due to I&S	115,730.47
Total 2200 · Due to other funds	<u>115,730.47</u>
2300 · Unearned ARPA Grant Revenue	588,413.30
2301 · Escrow- Subdivision	945,625.08
2700 · Deferred Revenue	

Village of Salado-General Fund

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
2704 · Deferred Revenue - Ad Valorem	10,908.02
Total 2700 · Deferred Revenue	10,908.02
2899 · Reserved-LTPDF TruancyPrevFund	1,964.22
2900 · Reserved- Security Fee	3,549.29
2861 · Reserved Child Safety Fee	4,222.01
2862 · Reserved- Technology Fund	6,873.20
Total Other Current Liabilities	1,691,923.43
Total Current Liabilities	1,761,407.65
Total Liabilities	1,761,407.65
Equity	
3120 · Restricted for Playground	26,460.43
3110 · Investments in Fixed Assets	1,235,287.07
32000 · Retained Earnings	950,352.27
Net Income	560,345.63
Total Equity	2,772,445.40
TOTAL LIABILITIES & EQUITY	<u><u>4,533,853.05</u></u>

VILLAGE OF SALADO, TEXAS FUND BALANCE- GENERAL FUND

As of February 28, 2023

Current Assets:

Cash and Cash Equivalents	\$	2,734,530.75
Investments	\$	4,486.54
Receivables	\$	559,548.69
Total Current Assets	\$	<u><u>3,298,565.98</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$	69,484.22
Payroll Liabilities	\$	1,060.17
Intergovernmental Payable	\$	115,730.47
Deferred Revenues	\$	1,544,946.40
Accrued Wages & Expenses	\$	13,577.67
Total Liabilities	\$	<u><u>1,744,798.93</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$	-
Restricted Fund Balance	\$	16,608.72
Committed Fund Balances		
Public Works	\$	614,863.33
Future Grant Matches	\$	384,289.58
Wastewater Operations	\$	538,005.42
Assigned Fund Balance	\$	-
Unassigned Fund Balance	\$	-
Total Reserves/Balances	\$	<u><u>1,553,767.05</u></u>

Total Liabilities and Fund Balances	\$	<u><u>3,298,565.98</u></u>
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Village of Salado-General Fund
Profit & Loss Budget Performance
February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL FUND REVENUE				
4100 · Tax Revenue				
4115 · Property Taxes	50,609.42	439,769.01	475,000.00	92.58%
4120 · Sales Tax Earned	83,264.89	359,201.80	750,000.00	47.89%
4130 · Mixed Beverages	3,468.34	16,184.79	35,000.00	46.24%
Total 4100 · Tax Revenue	137,342.65	815,155.60	1,260,000.00	64.7%
4150 · Franchise Fees				
4160 · Electric Franchise	0.00	0.00	135,000.00	0.0%
4165 · Telephone Franchise	2,454.71	5,614.82	21,000.00	26.74%
4170 · Waste Disposal Franchise Fee	2,668.89	10,252.57	21,000.00	48.82%
4175 · Cable Franchise	7,365.02	14,208.86	28,875.00	49.21%
4180 · Water Franchise	0.00	34,813.29	39,327.00	88.52%
Total 4150 · Franchise Fees	12,488.62	64,889.54	245,202.00	26.46%
4200 · Licenses, Permits, and Fees				
4210 · Sign Permit / Misc	60.00	105.00	500.00	21.0%
4215 · Service Fees (Burn)	80.00	195.00	500.00	39.0%
4216 · Service Fees (Itinerant Vendor)	0.00	250.00	1,650.00	15.15%
4230 · Building Permit Fees	5,035.89	97,453.95	100,000.00	97.45%
4260 · Certificate of Occupancy	0.00	360.00	2,500.00	14.4%
4270 · Contractor Registration	430.00	2,645.00	10,000.00	26.45%
Total 4200 · Licenses, Permits, and Fees	5,605.89	101,008.95	115,150.00	87.72%
4300 · Service Fees				
4310 · Subdiv/Plats/Waivers/Exceptions	350.00	1,350.00	35,000.00	3.86%
4315 · Zoning/Variances	0.00	0.00	1,200.00	0.0%
4320 · Pace Park Rental Fees	350.00	638.00	3,500.00	18.23%
4330 · LEOSE	0.00	0.00	910.00	0.0%
4340 · Crash Report Fees	36.00	108.00	250.00	43.2%
Total 4300 · Service Fees	736.00	2,096.00	40,860.00	5.13%
4700 · Investment and other income				
4780 · Interest Income	1,960.66	7,343.62	9,200.00	79.82%
4790 · Other Income	389,301.23	489,897.70	200,000.00	244.95%
Total 4700 · Investment and other income	391,261.89	497,241.32	209,200.00	237.69%
4400 · Fines and Forfeitures	1,995.00	11,176.27	60,000.00	18.63%
Total 4000 · GENERAL FUND REVENUE	549,430.05	1,491,567.68	1,930,412.00	77.27%
Total Income	549,430.05	1,491,567.68	1,930,412.00	77.27%
Expense				
GENERAL FUND EXPENDITURES				
5000 · ADMINISTRATION DEPARTMENT				
5100 · Personnel Services				
5101 · Village Administrator Salary	9,677.06	48,385.30	125,802.14	38.46%
5102 · City Secretary Salary	16,272.75	37,635.95	69,435.18	54.2%
5103 · Assistant Village Administrator	0.00	23,336.15	66,950.00	34.86%
5121 · Payroll Tax- MC Admin	361.02	1,570.45	3,801.72	41.31%
5122 · Payroll Tax- SS Admin	1,543.70	6,714.98	16,255.61	41.31%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
5123 · Payroll Tax- TWC Admin	3.66	25.88	27.00	95.85%
5126 · TMRS Contributions- Admin	1,563.61	6,837.93	16,622.68	41.14%
5127 · Health Care- Admin	2,615.56	14,778.93	28,841.76	51.24%
5128 · Pay Comparability Adjustment	0.00	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	32,037.36	139,285.57	329,736.09	42.24%
5200 · Services				
5201 · Meeting Expense	0.00	92.09	250.00	36.84%
5202 · Bell Co Health Srvcs Contracts	0.00	0.00	6,172.38	0.0%
5203 · Printing Expense	0.00	427.11	250.00	170.84%
5204 · Telephone	64.43	1,286.61	3,750.00	34.31%
5205 · Equipment - Leased / Rented	275.75	1,654.50	3,909.15	42.32%
5206 · Interest Exp/Bank Fees	46.64	442.60	650.00	68.09%
5207 · BELLCAD	0.00	2,066.08	10,500.00	19.68%
5214 · Utilities	689.49	2,598.55	5,100.00	50.95%
5215 · Janitorial	237.00	1,185.00	2,844.00	41.67%
Total 5200 · Services	1,313.31	9,752.54	33,425.53	29.18%
5216 · Professional Fees				
5216-3 · Profess Fees - Accounting	15,270.00	28,150.00	50,500.00	55.74%
5216-4 · Profess Fees - Inspections	1,173.77	24,397.33	75,000.00	32.53%
5216-5 · Profess. Fees - Legal	0.00	11,056.00	37,500.00	29.48%
Total 5216 · Professional Fees	16,443.77	63,603.33	163,000.00	39.02%
5300 · Other Services & Charges				
5301 · Election Expenses	0.00	0.00	4,650.00	0.0%
5304 · Office Supplies	177.57	1,642.14	3,750.00	43.79%
5305 · Postage	33.60	1,604.32	2,750.00	58.34%
5306 · Building Supplies	0.00	0.00	250.00	0.0%
5307 · Building & Equipment - R & M	0.00	297.80	1,500.00	19.85%
5309 · Website	0.00	0.00	2,500.00	0.0%
5310 · Public Notices	64.00	693.00	3,000.00	23.1%
5311 · Insurance (TML Property & GL)	2,321.00	43,995.50	37,750.00	116.54%
5312 · Dues and Subscriptions	393.64	1,374.65	2,500.00	54.99%
5313 · Training & Travel	0.00	0.00	500.00	0.0%
5319 · Technology	1,495.00	9,240.38	20,000.00	46.2%
5320 · Special Projects	0.00	0.00	88,333.20	0.0%
Total 5300 · Other Services & Charges	4,484.81	58,847.79	167,483.20	35.14%
5400 · Capital Outlay				
5401 · Equipment (IT)	0.00	0.00	2,500.00	0.0%
Total 5400 · Capital Outlay	0.00	0.00	2,500.00	0.0%
Total 5000 · ADMINISTRATION DEPARTMENT	54,279.25	271,489.23	696,144.82	39.0%
5500 · DEVELOPMENT SERVICES DEPARTMENT				
5501 · Personnel Services				
5502 · Director Salary	3,296.00	16,480.00	42,848.00	38.46%
5503 · Payroll Tax- MC Dev Svcs	47.79	238.96	621.30	38.46%
5504 · Payroll Tax- SS Dev Svcs	204.35	1,021.76	2,656.58	38.46%
5505 · Payroll Tax- TWC Dev Svcs	3.29	6.59	9.00	73.22%
5506 · TMRS Contributions- Dev Svcs	206.98	1,040.84	2,716.56	38.32%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
5507 · Health Care- Dev Svcs	857.89	4,777.86	9,613.92	49.7%
Total 5501 · Personnel Services	4,616.30	23,566.01	58,465.36	40.31%
5600 · Other Services & Charges				
5601 · Travel & Training	0.00	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	0.00	500.00	0.0%
5700 · Professional Fees				
5701 · General Engineering	0.00	92.50	12,500.00	0.74%
5703 · Engineering- Plat Review	2,460.00	6,812.50	35,000.00	19.46%
Total 5700 · Professional Fees	2,460.00	6,905.00	47,500.00	14.54%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	7,076.30	30,471.01	106,465.36	28.62%
6000 · PUBLIC SAFETY DEPARTMENT				
6001 · Fire Department				
6003 · Burn Fees	0.00	0.00	500.00	0.0%
Total 6001 · Fire Department	0.00	0.00	500.00	0.0%
6200 · Police Department				
6201 · Personnel Services				
6202 · Salary - Chief of Police	6,262.00	31,310.00	81,406.05	38.46%
6203 · Salary- Sergeant	4,451.20	22,895.86	57,866.22	39.57%
6204 · Salary / Wages - Officers	19,863.16	84,462.10	316,539.57	26.68%
6205 · Officers - Overtime	2,824.85	8,534.36	7,000.00	121.92%
6206 · Longevity & Certif Pay	484.62	3,244.25	11,500.00	28.21%
6207 · Payroll Tax- MC PD	491.33	2,181.46	6,609.27	33.01%
6208 · Payroll Tax- SS PD	2,100.92	9,327.67	28,260.34	33.01%
6209 · Payroll Tax- TWC PD	25.26	67.07	72.00	93.15%
6210 · TMRS Contributions- PD	2,128.03	9,499.36	28,898.47	32.87%
6211 · Health Care- PD	6,101.80	32,380.58	75,487.17	42.9%
Total 6201 · Personnel Services	44,733.17	203,902.71	613,639.09	33.23%
6212 · Services				
6213 · Telephone	634.32	3,264.38	8,500.00	38.4%
6214 · Utilities	386.90	1,411.51	3,500.00	40.33%
6215 · Janitorial	150.00	750.00	1,800.00	41.67%
6215.1 · Technology- PD	7,551.00	8,535.55	30,000.00	28.45%
Total 6212 · Services	8,722.22	13,961.44	43,800.00	31.88%
6216 · Other Services & Charges				
6217 · Ammunition	0.00	1,417.26	1,000.00	141.73%
6219 · Auto Expenses	1,597.15	12,529.91	30,000.00	41.77%
6220 · Supplies	489.65	6,461.51	6,000.00	107.69%
6221 · Equipment Maintenance & Repair	0.00	526.00	1,000.00	52.6%
6222 · Building R & M	0.00	0.00	500.00	0.0%
6223 · Dues & Subscriptions	0.00	6,138.90	8,140.00	75.42%
6224 · Animal Control	0.00	0.00	1,500.00	0.0%
Total 6216 · Other Services & Charges	2,086.80	27,073.58	48,140.00	56.24%
6225 · Police - Capital Outlay				
6226 · Capital Outlay- PD Vehicles	13,074.00	20,326.00	96,108.00	21.15%
6227 · Capital Outlay- PD Equipment	4,020.03	18,270.03	17,000.00	107.47%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	0.00	5,000.00	0.0%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
6229 · Capital Outlay- IT	0.00	0.00	13,000.00	0.0%
Total 6225 · Police - Capital Outlay	17,094.03	38,596.03	131,108.00	29.44%
Total 6200 · Police Department	72,636.22	283,533.76	836,687.09	33.89%
6500 · Municipal Court				
6550 · Professional Fees				
6551 · Judicial Services	800.00	4,000.00	9,600.00	41.67%
6552 · Prosecutor	0.00	4,002.03	12,000.00	33.35%
Total 6550 · Professional Fees	800.00	8,002.03	21,600.00	37.05%
6570 · Other Services & Charges				
6571 · Supplies	0.00	6.00	250.00	2.4%
6573 · Dues and Subscriptions	0.00	0.00	2,500.00	0.0%
6575 · Travel and Training	0.00	0.00	1,000.00	0.0%
Total 6570 · Other Services & Charges	0.00	6.00	3,750.00	0.16%
Total 6500 · Municipal Court	800.00	8,008.03	25,350.00	31.59%
Total 6000 · PUBLIC SAFETY DEPARTMENT	73,436.22	291,541.79	862,537.09	33.8%
7000 · PUBLIC WORKS DEPARTMENT				
7001 · Personnel Services				
7002 · Wages- Maintenance Worker	2,675.20	13,376.00	34,777.60	38.46%
7004 · Maintenance Worker- Overtime	0.00	0.00	2,000.00	0.0%
7005 · Payroll Tax- MC Maint	38.79	193.95	504.28	38.46%
7006 · Payroll Tax- SS Maint	165.86	829.31	2,156.21	38.46%
7007 · Payroll Tax- TWC Maint	2.67	5.35	9.00	59.44%
7008 · TMRS Contributions- Maint	168.00	844.80	2,204.90	38.32%
7009 · Healthcare- Maintenance	855.78	4,806.32	9,613.92	49.99%
Total 7001 · Personnel Services	3,906.30	20,055.73	51,265.91	39.12%
7015 · Other Services & Charges				
7016 · Maint- Uniforms and Boots	0.00	0.00	500.00	0.0%
7017 · Telephone	50.32	251.59	650.00	38.71%
Total 7015 · Other Services & Charges	50.32	251.59	1,150.00	21.88%
Total 7000 · PUBLIC WORKS DEPARTMENT	3,956.62	20,307.32	52,415.91	38.74%
8000 · PARKS DEPARTMENT				
8001 · Services				
8002 · Utilities	302.43	1,571.20	2,500.00	62.85%
Total 8001 · Services	302.43	1,571.20	2,500.00	62.85%
8010 · Other Services & Charges				
8011 · Supplies	60.00	60.00	3,500.00	1.71%
8014 · Contract Services	0.00	375.00	7,500.00	5.0%
Total 8010 · Other Services & Charges	60.00	435.00	11,000.00	3.96%
8030 · Capital Outlay- Parks	0.00	-16,439.57	55,000.00	-29.89%
Total 8000 · PARKS DEPARTMENT	362.43	-14,433.37	68,500.00	-21.07%
9000 · STREET DEPARTMENT				
9001 · Other Services & Charges				
9002 · Contract Services	26,343.00	47,163.00	120,000.00	39.3%
9003 · Signage	0.00	0.00	5,000.00	0.0%
9004 · Auto Expense	0.00	0.00	500.00	0.0%
9006 · Street Supplies	1,095.36	5,364.46	5,000.00	107.29%

Village of Salado-General Fund
Profit & Loss Budget Performance
February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
Total 9001 · Other Services & Charges	27,438.36	52,527.46	130,500.00	40.25%
9050 · Services				
9051 · Utilities	1,711.82	8,212.56	25,000.00	32.85%
Total 9050 · Services	1,711.82	8,212.56	25,000.00	32.85%
9500 · Capital Outlay				
9501 · Capital Outlay- Streets	0.00	254,666.48	200,000.00	127.33%
9503 · Capital Outlay- Other	0.00	0.00	7,000.00	0.0%
Total 9500 · Capital Outlay	0.00	254,666.48	207,000.00	123.03%
Total 9000 · STREET DEPARTMENT	29,150.18	315,406.50	362,500.00	87.01%
Total GENERAL FUND EXPENDITURES	168,261.00	914,782.48	2,148,563.18	42.58%
Total Expense	168,261.00	914,782.48	2,148,563.18	42.58%
Net Ordinary Income	381,169.05	576,785.20	-218,151.18	-264.4%
Other Income/Expense				
Other Income				
97500 · Use of Fund Balance	0.00	0.00	218,151.18	0.0%
Total Other Income	0.00	0.00	218,151.18	0.0%
Other Expense				
98000 · Transfers Out				
98007 · Xfer to All Abil. PG Fund	0.00	16,439.57		
Total 98000 · Transfers Out	0.00	16,439.57		
Total Other Expense	0.00	16,439.57		
Net Other Income	0.00	-16,439.57	218,151.18	-7.54%
Net Income	381,169.05	560,345.63	0.00	100.0%

10:14 AM
03/10/23

Village of Salado-General Fund Check Listing

Accrual Basis

Date	Num	Name	As of February 28, 2023	Memo	Amount
02/02/2023	4480	InHouse Systems, Inc.	Municipal Bldg Alarm System Monitoring-	2/1/23 - 4/30/23	59.85
02/02/2023	4481	Salado Village Voice Newspaper	Public Notices		304.00
02/02/2023	4482	Salado Water Supply Corporation	Utilities: Water		768.34
02/06/2023	4483	Village Landscape & Design	Contract Services- Mowing		12,906.00
02/08/2023	Draft	Cirro Energy	Utilities: Electric		69.91
02/13/2023	4502	Kristina Yates	Refund JP2CT Citation Paid to Wrong Court		237.00
02/13/2023	4488	Nearest Lightfoot	Refund Overpayment on Citation 28101-01		6.00
02/13/2023	4484	Bureau Veritas	Inspection Services		1,931.90
02/13/2023	4485	Extraco Technology	IT Services		2,585.00
02/13/2023	4486	Kristi Stegall	Professional Fees: Accounting January 2023		3,360.00
02/13/2023	4487	Signs & Banners	PD Vehicle Graphics		1,450.00
02/13/2023	4489	Axon Enterprise, Inc.	Taser 7 Certification Bundle		4,020.03
02/13/2023	4490	Eagle Disposal	Utilities: Waste Disposal		112.50
02/13/2023	4491	Fuelman	Fuel Charges		1,539.33
02/13/2023	4492	Goodyear Auto Service Centers 4246	PD Vehicle Repairs- '20 Tahoe, 3 New Tires		499.35
02/13/2023	4493	Grande Communications Network LLC	Telephone/Internet		221.27
02/13/2023	4494	GT Distributors	PD Supplies		91.36
02/13/2023	4495	Johnson Bros. Ford	PD Vehicle R&M		282.49
02/13/2023	4496	Salado Village Voice Newspaper	Public Notice- Annex ROW IH35		64.00
02/13/2023	4497	TCMA	Membership Dues: Don Ferguson		377.41
02/13/2023	4498	TML Intergovernmental Risk Pool	Workers' Comp Audit Adjustment		2,321.00
02/13/2023	4499	Verizon Wireless	Village Cell Phones		552.14
02/13/2023	4501	Xerox Financial Services	Copier Lease Payment- February '23		275.75
02/14/2023	4503	Kelly Wisniewski	Contract Labor		315.00
02/16/2023	4456	MRB Group	Engineer- General Services		2,460.00
02/22/2023	4504	Bickerstaff Heath Delgado Acosta LLP	Professional Fees: Legal		6,103.50
02/22/2023	4505	Card Service Center	January Credit Card Transactions		504.95
02/22/2023	4506	Clifford Lee Coleman	Judicial Services for February 2023		800.00
02/22/2023	4507	Grande Communications Network LLC	PD Telephone and Internet		196.87
02/22/2023	4508	The Police and Sheriffs Press	PD Supplies- ID Card Officer H Crum		17.60
02/23/2023	4509	The Arbor Barber	Winter Storm Cleanup		12,250.00
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					56,682.55
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					56,682.55

Village of Salado, Hotel-Motel Fund

03/10/23

Balance Sheet

Accrual Basis

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	305,206.24
Other Current Assets	
1200 · AR Taxes	51,312.53
1100 · Investments	
1120 · TexPool	<u>5,374.89</u>
Total 1100 · Investments	5,374.89
1500 · Petty Cash	<u>100.00</u>
Total Other Current Assets	<u>56,787.42</u>
Total Current Assets	<u>361,993.66</u>
TOTAL ASSETS	<u>361,993.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,258.00
Other Current Liabilities	
2050 · Accrued Wages	1,887.07
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	<u>21,486.14</u>
Total 2200 · Due To Other Funds	21,486.14
Total Other Current Liabilities	<u>30,048.21</u>
Total Current Liabilities	<u>32,306.21</u>
Total Liabilities	32,306.21
Equity	
32000 · Retained Earnings	320,636.27
Net Income	<u>9,051.18</u>
Total Equity	<u>329,687.45</u>
TOTAL LIABILITIES & EQUITY	<u>361,993.66</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of February 28, 2023

Current Assets:

Cash and Cash Equivalents	\$ 305,306.24
Investments	\$ 5,374.89
Receivables	\$ 51,312.53
Total Current Assets	<u><u>\$ 361,993.66</u></u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 2,258.00
Intergovernmental Payable	\$ 21,486.14
Accrued Wages	\$ 1,887.07
Total Liabilities	<u><u>\$ 25,631.21</u></u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 32,968.75
Committed Fund Balance- Tourism Division Operations	\$ 296,718.71
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u><u>\$ 336,362.45</u></u>

Total Liabilities and Fund Balances	<u><u>\$ 361,993.66</u></u>
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Village of Salado, Hotel-Motel Fund Profit & Loss Budget Performance

February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · HOT FUND REVENUE				
4100 · County Hotel Occupancy Tax	0.00	0.00	4,000.00	0.0%
4200 · Occupancy Tax	0.00	120,199.85	260,000.00	46.23%
4300 · Other Income	261.06	1,346.80		
Total 4000 · HOT FUND REVENUE	261.06	121,546.65	264,000.00	46.04%
Total Income	261.06	121,546.65	264,000.00	46.04%
Expense				
5000 · HOT FUND EXPENDITURES				
5001 · Personnel Services				
5002 · Salary- Director	4,952.74	24,763.70	64,385.54	38.46%
5003 · Wages- Visitors Ctr Coordinator	2,772.80	13,862.20	36,056.59	38.45%
5004 · Payroll Tax- MC	112.02	560.09	1,456.41	38.46%
5005 · Payroll Tax- SS	478.99	2,394.92	6,227.41	38.46%
5006 · Payroll Tax- TWC	6.83	14.55	18.00	80.83%
5007 · TMRS Contribution	485.18	2,441.56	6,368.03	38.34%
5008 · Health Care	1,761.45	10,447.88	19,227.96	54.34%
Total 5001 · Personnel Services	10,570.01	54,484.90	133,739.94	40.74%
5050 · Other Charges & Services				
5060 · Special Projects	0.00	1,300.00		
5051 · Lease- Visitors Center	1,517.00	7,585.00	18,204.00	41.67%
5052 · Marketing	2,564.05	41,051.10	85,000.00	48.3%
5053 · Office Supplies	0.00	10.50	500.00	2.1%
5054 · Arts- Cultural District	0.00	5,000.00	20,000.00	25.0%
5055 · Printing	0.00	0.00	3,500.00	0.0%
5056 · Postage	0.00	34.60	1,500.00	2.31%
5057 · Dues & Subscriptions	0.00	1,943.00	2,500.00	77.72%
5058 · Travel & Training	0.00	621.37	3,000.00	20.71%
5059 · Vehicle Maintenance	0.00	465.00	1,000.00	46.5%
5061 · Community Grant Program	0.00	0.00	20,000.00	0.0%
Total 5050 · Other Charges & Services	4,081.05	58,010.57	155,204.00	37.38%
Total 5000 · HOT FUND EXPENDITURES	14,651.06	112,495.47	288,943.94	38.93%
Total Expense	14,651.06	112,495.47	288,943.94	38.93%
Net Ordinary Income	-14,390.00	9,051.18	-24,943.94	-36.29%
Other Income/Expense				
Other Income				
98000 · Transfer from HOT Fund Balance	0.00	0.00	24,943.94	0.0%
Total Other Income	0.00	0.00	24,943.94	0.0%
Net Other Income	0.00	0.00	24,943.94	0.0%
Net Income	-14,390.00	9,051.18	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Listing
As of February 28, 2023

Date	Num	Name	Memo	Amount
02/13/2023	1800	Primary Media	Billboard	850.00
02/22/2023	1801	GAR Broadcasting, LLC	KOKE-FM Spots, Christmas Stroll 2022	1,500.00
02/22/2023	1802	Proof Advertising, LLC	TECO-FY23 Cop-Op Salado Tourism and Travel Texas	6,500.00
02/22/2023	1803	Salado Chamber of Commerce	Tourism Lease at Visitor's Center	1,517.00
				<u>10,367.00</u>
				<u>10,367.00</u>

Village of Salado- 400 Wastewater System Revenue

03/10/23

Balance Sheet

Accrual Basis

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	22,047.28
Accounts Receivable	39,150.19
Other Current Assets	
Allowance for Doubtful Accounts	-11,787.04
Accounts Receivable- Sewer Conn	18,792.00
Receivable from Cust Deposits	430.00
Total Other Current Assets	<u>7,434.96</u>
Total Current Assets	<u>68,632.43</u>
TOTAL ASSETS	<u>68,632.43</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,475.54
Other Current Liabilities	
Accrued Interest	12,714.00
Due to General Fund	335,200.93
Total Other Current Liabilities	<u>347,914.93</u>
Total Current Liabilities	<u>351,390.47</u>
Total Liabilities	351,390.47
Equity	
Retained Earnings	-255,749.83
Net Income	-27,008.21
Total Equity	<u>-282,758.04</u>
TOTAL LIABILITIES & EQUITY	<u>68,632.43</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of February 28, 2023

Current Assets:

Cash and Cash Equivalents	\$ 22,047.28
Receivables	\$ 46,585.15
Total Current Assets	<u>\$ 68,632.43</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 3,475.54
Accrued Interest	\$ 12,714.00
Intergovernmental Payable	\$ 335,200.93
Total Liabilities	<u>\$ 351,390.47</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (282,758.04)
Assigned Fund Balance	
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (282,758.04)</u>

Total Liabilities and Fund Balances	<u>\$ 68,632.43</u>
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Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
Monthly Service Fees	22,447.23	112,236.15	285,000.00	39.38%
Interest Income	28.05	115.98	35.00	331.37%
Total Income	22,475.28	112,352.13	285,035.00	39.42%
Expense				
Bank Service Charge	0.00	0.00	1.00	0.0%
Maintenance Contractor	14,093.33	84,559.98	172,077.00	49.14%
Professional Fees- Engineering	0.00	0.00	5,607.00	0.0%
Repairs	4,004.42	10,468.85	15,000.00	69.79%
Sludge Disposal	0.00	0.00	5,000.00	0.0%
Supplies	0.00	7,150.00	25,000.00	28.6%
TCEQ Fees	0.00	1,250.00	1,250.00	100.0%
Utilities				
Utilities- Electric	10,410.97	35,069.07	59,000.00	59.44%
Utilities- Water	169.29	862.44	2,100.00	41.07%
Total Utilities	10,580.26	35,931.51	61,100.00	58.81%
Total Expense	28,678.01	139,360.34	285,035.00	48.89%
Net Ordinary Income	-6,202.73	-27,008.21	0.00	100.0%
Net Income	-6,202.73	-27,008.21	0.00	100.0%

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of February 28, 2023

Date	Num	Name	Memo	Credit
02/02/2023	100277	Salado Water Supply Corporation		169.29
02/12/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water 1414 Royal St. Lift Station	167.11
02/13/2023	100278	CH2MHILL OMI	Additional Repairs/Equipment	403.17
02/13/2023	100279	Frontier Utilities	Electric Service at 401 S Stagecoach Road Well	39.50
02/13/2023	100280	Salado Plumbing	R&M- Cleanout Line in Alleyway behing Chupacabra	295.00
02/22/2023	100281	CH2MHILL OMI	Contracted Services- March 2023	14,093.33
02/24/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water Facilities Accounts	10,410.97
				<u>25,578.37</u>
				<u><u>25,578.37</u></u>

Village of Salado- 500 Wastewater Customer Deposits

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon x317	10,850.28
Total Checking/Savings	<u>10,850.28</u>
Total Current Assets	<u>10,850.28</u>
TOTAL ASSETS	<u>10,850.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to WW Rev Fund	430.00
Wastewater Customer Deposits	10,630.00
Total Other Current Liabilities	<u>11,060.00</u>
Total Current Liabilities	<u>11,060.00</u>
Total Liabilities	11,060.00
Equity	
Retained Earnings	-227.54
Net Income	17.82
Total Equity	<u>-209.72</u>
TOTAL LIABILITIES & EQUITY	<u>10,850.28</u>

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October 2022 through February 2023

	<u>Oct '22 - Feb 23</u>
Ordinary Income/Expense	
Income	
Interest Income	44.56
Total Income	44.56
Net Ordinary Income	44.56
Net Income	<u><u>44.56</u></u>

Village of Salado- 500 Wastewater Customer Deposits Check Listing

As of February 28, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				0.00
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	57,488.00
1003 · Horizon '18 Bond Proceeds x9230	317,348.07
1004 · Impact Fees Horizon x8444	4,867.77
Total Checking/Savings	<u>379,703.84</u>
Total Current Assets	379,703.84
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	11,270,909.77
1531 · Accum Depr- Depreciation WWTP	-1,210,437.54
Total Fixed Assets	<u>10,066,329.33</u>
TOTAL ASSETS	<u>10,446,033.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2900 · Restricted Impact Fees	174,788.34
Total Other Current Liabilities	<u>174,788.34</u>
Total Current Liabilities	174,788.34
Long Term Liabilities	
2502 · '22 Refunding Bonds	7,480,000.00
2503 · Current Portion of Bonds	550,000.00
Total Long Term Liabilities	<u>8,030,000.00</u>
Total Liabilities	8,204,788.34
Equity	
3110 · Investments in Fixed Assets	2,036,329.00
32000 · Unrestricted Net Assets	203,062.87
Net Income	1,852.96
Total Equity	<u>2,241,244.83</u>
TOTAL LIABILITIES & EQUITY	<u>10,446,033.17</u>

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Village of Salado - 700 WW Permanent Improvement Bonds

03/10/23

Profit & Loss

Accrual Basis

October 2022 through February 2023

	<u>Oct '22 - Feb 23</u>
Ordinary Income/Expense	
Income	
4400 · Impact Fee Revenue	0.00
4100 · Interest Income	1,852.96
	<hr/>
Total Income	1,852.96
	<hr/>
Net Ordinary Income	1,852.96
	<hr/>
Net Income	<u><u>1,852.96</u></u>

Village of Salado - 700 WW Permanent Improvement Bonds

Check List

As of February 28, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				0.00
				<u>0.00</u>

Village of Salado - 300 Interest and Sinking Fund

03/10/23

Balance Sheet

Accrual Basis

As of March 10, 2023

	<u>Mar 10, 23</u>
ASSETS	
Current Assets	
Checking/Savings	644,054.24
Other Current Assets	
1215 · Property Tax Receivable	18,405.80
Total Other Current Assets	<u>18,405.80</u>
Total Current Assets	<u>662,460.04</u>
TOTAL ASSETS	<u>662,460.04</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	16,727.49
Total Other Current Liabilities	<u>16,727.49</u>
Total Current Liabilities	<u>16,727.49</u>
Total Liabilities	16,727.49
Equity	
32000 · Unrestricted Net Assets	140,465.29
Net Income	505,267.26
Total Equity	<u>645,732.55</u>
TOTAL LIABILITIES & EQUITY	<u>662,460.04</u>

Village of Salado - 300 Interest and Sinking Fund
Profit & Loss Budget Performance
 February 2023

	Feb 23	Oct '22 - Feb 23	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Property Tax Revenue	66,202.01	577,176.61	705,147.98	81.85%
4100 · Interest Income	2,004.98	4,375.65	3,500.00	125.02%
Total Income	68,206.99	581,552.26	708,647.98	82.07%
Expense				
6111 · 2022 Bond Principal	0.00	0.00	550,000.00	0.0%
6112 · 2022 Bond Interest	76,285.00	76,285.00	152,570.00	50.0%
Total Expense	76,285.00	76,285.00	702,570.00	10.86%
Net Ordinary Income	-8,078.01	505,267.26	6,077.98	8,313.08%
Net Income	-8,078.01	505,267.26	6,077.98	8,313.08%

Village of Salado - 300 Interest and Sinking Fund Check Listing

As of February 28, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
02/13/2023	998	Amegy Bank of Texas	Commercial Loan Payment	76,285.00
				<u>76,285.00</u>
				<u>76,285.00</u>