

Village of Salado-General Fund
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon GF Operating xxx8101	1,419,951.33
1003 · Horizon Payroll xxx9962	50,043.75
1004 · Horizon Forfeiture xxx3514	6,494.62
1006 · Horizonx1297AllAbilitiesPlaygro	203,492.63
1099 · Petty Cash	100.00
Total Checking/Savings	1,680,082.33
Other Current Assets	
1100 · Investments	
1120 · TexPool	4,678.18
Total 1100 · Investments	4,678.18
1200 · Other receivables	
1213 · Credit Card Payments Receivable	532.19
1215 · Property Tax Receivable	12,002.45
1217 · Franchise Fee Receivable	44,222.72
1218 · Sales Tax Receivable	140,223.86
1219 · Mixed Beverage Receivable	6,178.69
Total 1200 · Other receivables	203,159.91
1205 · Due To/From Other Funds	
1224 · Due From WW Operations	447,459.97
1206 · Due From Fund 200 - Hotel/Motel	9,870.95
Total 1205 · Due To/From Other Funds	457,330.92
Total Other Current Assets	665,169.01
Total Current Assets	2,345,251.34
Fixed Assets	
1700 · Land	45,576.83
1705 · Building	384,593.71
1730 · Machinery & Equipment	408,074.74
1740 · Infrastructure	1,205,093.09
1799 · Accumulated Depreciation	-847,140.00
Total Fixed Assets	1,196,198.37
Other Assets	
1800 · Construction in Progress	39,088.70
Total Other Assets	39,088.70
TOTAL ASSETS	3,580,538.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	24,523.18
Other Current Liabilities	
2050 · Accrued Wages	13,577.67
2100 · Payroll Liabilities	7,647.90
2300 · Unearned ARPA Grant Revenue	
2300.1 · ARPA Expenditures	-249,140.28
2300 · Unearned ARPA Grant Revenue - Other	588,413.30
Total 2300 · Unearned ARPA Grant Revenue	339,273.02
2301 · Escrow- Subdivision	995,625.08
2700 · Deferred Revenue	
2704 · Deferred Revenue - Ad Valorem	10,908.02

Village of Salado-General Fund

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Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
Total 2700 · Deferred Revenue	10,908.02
2899 · Reserved-LTPDF TruancyPrevFund	2,767.99
2900 · Reserved- Security Fee	4,336.99
2861 · Reserved Child Safety Fee	4,931.29
2862 · Reserved- Technology Fund	7,516.21
2864 · Reserved- Opioid Abatement	1,007.69
Total Other Current Liabilities	<u>1,387,591.86</u>
Total Current Liabilities	<u>1,412,115.04</u>
Total Liabilities	1,412,115.04
Equity	
3120 · Restricted for Playground	26,460.43
3110 · Investments in Fixed Assets	1,235,287.07
32000 · Retained Earnings	956,652.13
Net Income	-49,976.26
Total Equity	<u>2,168,423.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,580,538.41</u></u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- GENERAL FUND
As of December 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 1,680,082.33
Investments	\$ 4,678.18
Receivables	\$ 660,490.83
Total Current Assets	\$ 2,345,251.34

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 24,523.18
Payroll Liabilities	\$ 7,647.90
Intergovernmental Payable	\$ 260,806.14
Deferred Revenues	\$ 1,345,806.12
Accrued Wages & Expenses	\$ 13,577.67
Total Liabilities	\$ 1,652,361.01

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ 47,020.60
Committed Fund Balances	
Public Works	\$ 258,347.89
Future Grant Matches	\$ 161,467.43
Wastewater Operations	\$ 226,054.41
Assigned Fund Balance	\$ -
Unassigned Fund Balance	\$ -
Total Reserves/Balances	\$ 692,890.33

Total Liabilities and Fund Balances	\$ 2,345,251.34
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Village of Salado-General Fund
Profit & Loss Budget Performance
October through December 2023

	<u>Oct - Dec 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
4000 · GENERAL FUND REVENUE			
4100 · Tax Revenue			
4115 · Property Taxes	263,257.70	517,826.30	50.84%
4120 · Sales Tax Earned	202,210.42	850,000.00	23.79%
4130 · Mixed Beverages	9,857.46	40,000.00	24.64%
Total 4100 · Tax Revenue	<u>475,325.58</u>	<u>1,407,826.30</u>	<u>33.76%</u>
4150 · Franchise Fees			
4160 · Electric Franchise	0.00	140,000.00	0.0%
4165 · Telephone Franchise	2,297.44	23,000.00	9.99%
4170 · Waste Disposal Franchise Fee	307.82	30,000.00	1.03%
4175 · Cable Franchise	7,412.08	32,000.00	23.16%
4180 · Water Franchise	15,297.67	43,000.00	35.58%
Total 4150 · Franchise Fees	<u>25,315.01</u>	<u>268,000.00</u>	<u>9.45%</u>
4200 · Licenses, Permits, and Fees			
4210 · Sign Permit / Misc	15.00	500.00	3.0%
4215 · Service Fees (Burn)	60.00	250.00	24.0%
4216 · Service Fees (Itinerant Vendor)	250.00	2,000.00	12.5%
4230 · Building Permit Fees	18,818.60	120,000.00	15.68%
4260 · Certificate of Occupancy	400.00	5,000.00	8.0%
4270 · Contractor Registration	1,150.00	12,000.00	9.58%
Total 4200 · Licenses, Permits, and Fees	<u>20,693.60</u>	<u>139,750.00</u>	<u>14.81%</u>
4300 · Service Fees			
4310 · Subdiv/Plats/Waivers/Exceptions	220.00	38,500.00	0.57%
4315 · Zoning/Variances	0.00	1,200.00	0.0%
4320 · Pace Park Rental Fees	-228.00	3,500.00	-6.51%
4330 · LEOSE	0.00	910.00	0.0%
4340 · Crash Report Fees	120.00	250.00	48.0%
Total 4300 · Service Fees	<u>112.00</u>	<u>44,360.00</u>	<u>0.25%</u>
4700 · Investment and other income			
4780 · Interest Income	5,273.00	9,300.00	56.7%
4790 · Other Income	56,384.01	50,000.00	112.77%
Total 4700 · Investment and other income	<u>61,657.01</u>	<u>59,300.00</u>	<u>103.98%</u>
4400 · Fines and Forfeitures			
4425 · Court Fines	14,976.00	62,500.00	23.96%
Total 4400 · Fines and Forfeitures	<u>14,976.00</u>	<u>62,500.00</u>	<u>23.96%</u>
Total 4000 · GENERAL FUND REVENUE	<u>598,079.20</u>	<u>1,981,736.30</u>	<u>30.18%</u>
Total Income	598,079.20	1,981,736.30	30.18%
Expense			
GENERAL FUND EXPENDITURES			
5000 · ADMINISTRATION DEPARTMENT			
5100 · Personnel Services			
5101 · Village Administrator Salary	29,031.18	125,802.14	23.08%

Village of Salado-General Fund
Profit & Loss Budget Performance
October through December 2023

	<u>Oct - Dec 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>
5102 · City Secretary Salary	15,437.32	74,500.00	20.72%
5103 · Assistant Village Administrator	15,967.50	80,080.00	19.94%
5104 · Receptionist Salary	0.00	21,000.00	0.0%
5121 · Payroll Tax- MC Admin	906.71	4,720.91	19.21%
5122 · Payroll Tax- SS Admin	3,876.95	20,185.96	19.21%
5123 · Payroll Tax- TWC Admin	0.00	36.00	0.0%
5126 · TMRS Contributions- Admin	3,953.16	20,641.77	19.15%
5127 · Health Care- Admin	10,666.26	37,013.82	28.82%
5128 · Pay Comparability Adjustment	0.00	2,000.00	0.0%
Total 5100 · Personnel Services	<u>79,839.08</u>	<u>385,980.60</u>	<u>20.69%</u>
5200 · Services			
5201 · Meeting Expense	132.02	250.00	52.81%
5202 · Bell Co Health Svcs Contracts	5,994.00	6,500.00	92.22%
5203 · Printing Expense	0.00	500.00	0.0%
5204 · Telephone	578.04	3,750.00	15.41%
5205 · Equipment - Leased / Rented	1,103.00	3,909.15	28.22%
5206 · Interest Exp/Bank Fees	145.50	750.00	19.4%
5207 · BELLCAD	5,107.42	12,100.00	42.21%
5214 · Utilities	1,722.36	6,126.12	28.12%
5215 · Janitorial	711.00	2,844.00	25.0%
Total 5200 · Services	<u>15,493.34</u>	<u>36,729.27</u>	<u>42.18%</u>
5216 · Professional Fees			
5216-3 · Profess Fees - Accounting	6,160.00	52,100.00	11.82%
5216-4 · Profess Fees - Inspections	15,742.39	98,407.99	16.0%
5216-5 · Profess. Fees - Legal	6,382.18	42,500.00	15.02%
Total 5216 · Professional Fees	<u>28,284.57</u>	<u>193,007.99</u>	<u>14.66%</u>
5300 · Other Services & Charges			
5301 · Election Expenses	0.00	4,650.00	0.0%
5304 · Office Supplies	631.25	4,000.00	15.78%
5305 · Postage	148.66	3,000.00	4.96%
5306 · Building Supplies	0.00	250.00	0.0%
5307 · Building & Equipment - R & M	0.00	1,500.00	0.0%
5309 · Website	2,470.00	3,100.00	79.68%
5310 · Public Notices	983.00	2,000.00	49.15%
5311 · Insurance (TML Property & GL)	49,948.74	50,000.00	99.9%
5312 · Dues and Subscriptions	419.46	2,500.00	16.78%
5313 · Training & Travel	0.00	500.00	0.0%
5319 · Technology	3,735.84	25,000.00	14.94%
5320 · Special Projects	27,137.03	65,833.20	41.22%
Total 5300 · Other Services & Charges	<u>85,473.98</u>	<u>162,333.20</u>	<u>52.65%</u>
5400 · Capital Outlay			
5401 · Equipment (IT)	0.00	4,000.00	0.0%
Total 5400 · Capital Outlay	<u>0.00</u>	<u>4,000.00</u>	<u>0.0%</u>
Total 5000 · ADMINISTRATION DEPARTMENT	<u>209,090.97</u>	<u>782,051.06</u>	<u>26.74%</u>

Village of Salado-General Fund
Profit & Loss Budget Performance
October through December 2023

	<u>Oct - Dec 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>
5500 · DEVELOPMENT SERVICES DEPARTMENT			
5501 · Personnel Services			
5502 · Permit Clerk Salary	10,281.60	44,561.92	23.07%
5503 · Payroll Tax- MC Dev Svcs	149.08	646.15	23.07%
5504 · Payroll Tax- SS Dev Svcs	637.46	2,762.84	23.07%
5505 · Payroll Tax- TWC Dev Svcs	0.00	9.00	0.0%
5506 · TMRS Contributions- Dev Svcs	645.66	2,825.23	22.85%
5507 · Health Care- Dev Svcs	3,505.60	10,575.44	33.15%
Total 5501 · Personnel Services	15,219.40	61,380.58	24.8%
5600 · Other Services & Charges			
5601 · Travel & Training	0.00	500.00	0.0%
Total 5600 · Other Services & Charges	0.00	500.00	0.0%
5700 · Professional Fees			
5701 · General Engineering	3,225.09	30,000.00	10.75%
5702 · Zoning/Annexation	-250.00	5,000.00	-5.0%
5703 · Engineering- Plat Review	15,718.73	35,000.00	44.91%
Total 5700 · Professional Fees	18,693.82	70,000.00	26.71%
Total 5500 · DEVELOPMENT SERVICES DEPARTMENT	33,913.22	131,880.58	25.72%
6000 · PUBLIC SAFETY DEPARTMENT			
6200 · Police Department			
6201 · Personnel Services			
6202 · Salary - Chief of Police	23,667.00	103,000.00	22.98%
6203 · Salary- Sergeant	16,384.00	66,560.00	24.62%
6204 · Salary / Wages - Officers	55,815.76	334,600.00	16.68%
6205 · Officers - Overtime	3,255.83	10,000.00	32.56%
6206 · Longevity & Certif Pay	1,280.76	10,915.08	11.73%
6207 · Payroll Tax- MC PD	1,449.80	7,613.59	19.04%
6208 · Payroll Tax- SS PD	6,199.16	32,554.65	19.04%
6209 · Payroll Tax- TWC PD	3.12	90.00	3.47%
6210 · TMRS Contributions- PD	6,305.32	33,289.76	18.94%
6211 · Health Care- PD	23,220.92	84,603.52	27.45%
Total 6201 · Personnel Services	137,581.67	683,226.60	20.14%
6212 · Services			
6213 · Telephone	1,645.51	11,333.00	14.52%
6214 · Utilities	1,000.29	4,000.00	25.01%
6215 · Janitorial	450.00	1,800.00	25.0%
6215.1 · Technology- PD	80.00	50,000.00	0.16%
Total 6212 · Services	3,175.80	67,133.00	4.73%
6216 · Other Services & Charges			
6217 · Ammunition	1,297.34	2,000.00	64.87%
6218 · Crime Prevention Supplies	0.00	3,000.00	0.0%
6219 · Auto Expenses	7,019.63	42,500.00	16.52%
6220 · Supplies	970.62	8,000.00	12.13%
6221 · Equipment Maintenance & Repair	0.00	1,000.00	0.0%

Village of Salado-General Fund
Profit & Loss Budget Performance
October through December 2023

	<u>Oct - Dec 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>
6222 · Building R & M	0.00	500.00	0.0%
6223 · Dues & Subscriptions	0.00	8,500.00	0.0%
6224 · Animal Control	0.00	2,500.00	0.0%
6224.1 · Travel & Training	1,063.79	1,500.00	70.92%
Total 6216 · Other Services & Charges	10,351.38	69,500.00	14.89%
6225 · Police - Capital Outlay			
6226 · Capital Outlay- PD Vehicles	7,252.00	97,045.05	7.47%
6227 · Capital Outlay- PD Equipment	0.00	12,500.00	0.0%
6228 · Cap O/L- Vehicle Rplcmnt Prgrm	0.00	5,000.00	0.0%
6229 · Capital Outlay- IT	0.00	15,000.00	0.0%
Total 6225 · Police - Capital Outlay	7,252.00	129,545.05	5.6%
Total 6200 · Police Department	158,360.85	949,404.65	16.68%
6500 · Municipal Court			
6550 · Professional Fees			
6551 · Judicial Services	2,400.00	11,000.00	21.82%
6552 · Prosecutor	4,111.55	18,900.00	21.75%
Total 6550 · Professional Fees	6,511.55	29,900.00	21.78%
6570 · Other Services & Charges			
6571 · Supplies	165.00	250.00	66.0%
6573 · Dues and Subscriptions	0.00	2,500.00	0.0%
6575 · Travel and Training	0.00	1,000.00	0.0%
Total 6570 · Other Services & Charges	165.00	3,750.00	4.4%
Total 6500 · Municipal Court	6,676.55	33,650.00	19.84%
Total 6000 · PUBLIC SAFETY DEPARTMENT	165,037.40	983,054.65	16.79%
7000 · PUBLIC WORKS DEPARTMENT			
7001 · Personnel Services			
7002 · Wages- Maintenance Worker	8,347.20	36,168.70	23.08%
7004 · Maintenance Worker- Overtime	0.00	2,500.00	0.0%
7005 · Payroll Tax- MC Maint	121.04	560.70	21.59%
7006 · Payroll Tax- SS Maint	517.53	2,397.46	21.59%
7007 · Payroll Tax- TWC Maint	0.00	9.00	0.0%
7008 · TMRS Contributions- Maint	524.22	2,451.60	21.38%
7009 · Healthcare- Maintenance	3,449.76	10,575.44	32.62%
Total 7001 · Personnel Services	12,959.75	54,662.90	23.71%
7015 · Other Services & Charges			
7016 · Maint- Uniforms and Boots	0.00	1,500.00	0.0%
7017 · Telephone	114.78	1,500.00	7.65%
Total 7015 · Other Services & Charges	114.78	3,000.00	3.83%
Total 7000 · PUBLIC WORKS DEPARTMENT	13,074.53	57,662.90	22.67%
8000 · PARKS DEPARTMENT			
8001 · Services			
8002 · Utilities	466.54	2,500.00	18.66%
Total 8001 · Services	466.54	2,500.00	18.66%
8010 · Other Services & Charges			

Village of Salado-General Fund
Profit & Loss Budget Performance
October through December 2023

	<u>Oct - Dec 23</u>	<u>Annual Budget</u>	<u>% of Budget</u>
8011 · Supplies	250.00	5,000.00	5.0%
8014 · Contract Services	3,500.00	7,500.00	46.67%
Total 8010 · Other Services & Charges	3,750.00	12,500.00	30.0%
8030 · Capital Outlay- Parks	0.00	30,000.00	0.0%
Total 8000 · PARKS DEPARTMENT	4,216.54	45,000.00	9.37%
9000 · STREET DEPARTMENT			
9001 · Other Services & Charges			
9002 · Contract Services	29,702.43	110,000.00	27.0%
9003 · Signage	0.00	5,000.00	0.0%
9004 · Auto Expense	170.99	500.00	34.2%
9006 · Street Supplies	3,089.45	7,500.00	41.19%
Total 9001 · Other Services & Charges	32,962.87	123,000.00	26.8%
9050 · Services			
9051 · Utilities	5,184.83	25,000.00	20.74%
Total 9050 · Services	5,184.83	25,000.00	20.74%
9500 · Capital Outlay			
9501 · Capital Outlay- Streets	48,259.50	200,000.00	24.13%
9503 · Capital Outlay- Other (New City Hall Design)	5,829.50		
Total 9500 · Capital Outlay	54,089.00	200,000.00	27.05%
Total 9000 · STREET DEPARTMENT	92,236.70	348,000.00	26.51%
Total GENERAL FUND EXPENDITURES	517,569.36	2,347,649.19	22.05%
Total Expense	517,569.36	2,347,649.19	22.05%
Net Ordinary Income	80,509.84	-365,912.89	-22.0%
Other Income/Expense			
Other Income			
97500 · Use of Fund Balance	0.00	355,862.89	0.0%
97501 · Use of Hotel Occupancy Tax Fund	0.00	10,050.00	0.0%
Total Other Income	0.00	365,912.89	0.0%
Other Expense			
98000 · Transfers Out			
98007 · Xfer to All Abil. PG Fund	130,486.10		
Total 98000 · Transfers Out	130,486.10		
Total Other Expense	130,486.10		
Net Other Income	-130,486.10	365,912.89	-35.66%
Net Income	-49,976.26	0.00	100.0%

Village of Salado-General Fund
Check Listing

Date	Num	Name	As of December 31, 2023	Memo	Amount
12/04/2023	Draft	Cirro Energy		Utilities: Electric	63.38
12/04/2023	4820	Bureau Veritas		Inspection Fees	8,915.76
12/04/2023	4821	Clear Career Professionals LLC		Village Administrator Recruitment- Finalist Selection	2,500.00
12/04/2023	4822	Kristi Stegall		Professional Fees: Accounting November 2023	3,010.00
12/04/2023	4823	MRB Group		Professional Services: Engineering	40,714.16
12/04/2023	4819	Village Landscape & Design		Mowing	3,671.55
12/04/2023	4824	Darryl Lynce		Christmas Stroll Off Duty Deputy	480.00
12/04/2023	4825	Justin Kelly		Christmas Stroll Off Duty Deputy	480.00
12/04/2023	4828	Johnson Bros. Ford		PD Vehicle Repairs: '18 Ford F150	1,734.15
12/07/2023	4826	James Corey Powell		Christmas Stroll Off Duty Deputy	480.00
12/07/2023	4827	Perry L. Moose		Christmas Stroll Off Duty Deputy	480.00
12/07/2023	4833	Wendy Russom		Refund Vendor Permit Paid in Error	50.00
12/07/2023	4829	GT Distributors		PD Uniforms: Patches	190.00
12/07/2023	4830	Salado Water Supply Corporation		Utilities: Water	381.18
12/07/2023	4831	Signs & Banners		4' x 8' Single Sided Sign	250.00
12/07/2023	4832	Xerox Financial Services		Copier Lease Payment- December '23	275.75
12/07/2023	4834	Village Landscape & Design		9/29/23 Mowing Main Street	1,791.00
12/11/2023	4835	Eagle Disposal		Utilities: Waste Disposal	112.50
12/11/2023	4836	Fuelman		Purchased Fuel	960.75
12/11/2023	4837	Grande Communications Network LLC		Telephone/Internet	224.57
12/11/2023	4838	GT Distributors		PD Supplies	87.68
12/11/2023	4839	Johnson Bros. Ford		PD Vehicle R&M	335.70
12/11/2023	4840	Keith's Ace Hardware		R&M Supplies	433.75
12/11/2023	4841	TML Intergovernmental Risk Pool		TML Liability Coverage	6,412.24
12/11/2023	4842	Verizon Wireless		Village Cell Phones	604.06
12/11/2023	4843	Clear Career Professionals LLC		Village Administrator Recruitment Selection of Semi-Finalists Pmt #2	3,500.00
12/13/2023	Draft	Cirro Energy		Utilities: Electric	24.43
12/14/2023	4844	Bickerstaff Heath Delgado Acosta LLP		Professional Fees: Legal	5,362.24
12/14/2023	4845	Clifford Lee Coleman		Judicial Services for December 2023	800.00
12/14/2023	4846	DTB Outdoor Lighting Solutions		Neon Rope Lighting with Channel	4,045.00
12/14/2023	4847	Langford Community Management Services		Texas Parks & Wildlife Department- Approval of Plans & Specs	3,500.00
12/15/2023	4848	Beckett Electrical Svcs, LLC		Troubleshoot GFCI Receptacles at Street Poles	1,036.11
12/15/2023	4849	Billie Hanks, Jr.		Property Tax Grant- 2022	1,033.03
12/18/2023	4851	Acorn Waste Solutions		Portable Toilets for Christmas Stroll	3,800.00
12/18/2023	4852	Guardian		Employee Dental/Vision Premiums for December and January	942.84
12/18/2023	4853	Kelly Wisniewski		Contract Labor- 31.50 Hours, \$15/hr	472.50
12/18/2023	4854	Standard Insurance Company RC		Employee Life/AD&D	494.89
12/28/2023	4855	Angelica Gaines		Refund Pace Park Reservation Deposit	100.00
12/28/2023	4859	Alyssa Kroecker		Refund Pace Park Deposit and Rental Fee	178.00
12/28/2023	4856	American National Leasing Company		Lease Payment 2020 Chev Tahoe	7,252.00
12/28/2023	4857	InHouse Systems, Inc.		Alarm System Monitoring- PD- January 2024	19.95
12/28/2023	4858	Tax Appraisal District Of Bell County		2nd QTR 2024 Taxing Unit Fee	5,107.42
12/28/2023	4861	MRB Group		Professional Fees: Engineering	38,397.25

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01/10/24

Village of Salado-General Fund Check Listing

Accrual Basis

As of December 31, 2023

12/28/2023	4860	Salado Village Voice Newspaper	Public Notice	372.00
12/29/2023	4862	Card Service Center	November Credit Card Transactions	1,662.40
12/29/2023	4863	FP Mailing Solutions	Postage	138.93
12/29/2023	4864	Grande Communications Network LLC	PD Telephone and Internet	200.18
12/29/2023	4865	Jani-King of Austin	January 2024 Contracted Services	387.00
12/29/2023	4866	Salado Senior Center	BOA Approved Funding	7,500.00
				<u>160,964.35</u>
				<u>160,964.35</u>

Village of Salado, Hotel-Motel Fund

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Horizon Operating xxx0314	293,464.89
Total Checking/Savings	<u>293,464.89</u>
Other Current Assets	
1200 · AR Taxes	51,312.53
1100 · Investments	
1120 · TexPool	5,604.38
Total 1100 · Investments	<u>5,604.38</u>
1500 · Petty Cash	100.00
Total Other Current Assets	<u>57,016.91</u>
Total Current Assets	<u>350,481.80</u>
TOTAL ASSETS	<u>350,481.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	-2,098.00
Other Current Liabilities	
2050 · Accrued Wages	1,887.07
2400 · Reserve For Trolley Project	6,675.00
2200 · Due To Other Funds	
2201 · Due to GF	9,870.95
Total 2200 · Due To Other Funds	<u>9,870.95</u>
Total Other Current Liabilities	<u>18,433.02</u>
Total Current Liabilities	<u>16,335.02</u>
Total Liabilities	16,335.02
Equity	
32000 · Retained Earnings	357,078.91
Net Income	-22,932.13
Total Equity	<u>334,146.78</u>
TOTAL LIABILITIES & EQUITY	<u>350,481.80</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- HOTEL OCCUPANCY FUND
As of December 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 293,564.89
Investments	\$ 5,604.38
Receivables	\$ 51,312.53
Total Current Assets	<u>\$ 350,481.80</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ (2,098.00)
Intergovernmental Payable	\$ 9,870.95
Accrued Wages	\$ 1,887.07
Total Liabilities	<u>\$ 9,660.02</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance-Emergency Tourism Marketing	\$ 33,414.68
Committed Fund Balance- Tourism Division Operations	\$ 300,732.10
Assigned Fund Balance- Trolley Project	\$ 6,675.00
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ 340,821.78</u>

Total Liabilities and Fund Balances **\$ 350,481.80**

Village of Salado, Hotel-Motel Fund
Profit & Loss Budget Performance
October through December 2023

	Oct - Dec 23	Annual Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · HOT FUND REVENUE			
4100 · County Hotel Occupancy Tax	0.00	4,000.00	0.0%
4200 · Occupancy Tax	49,834.98	260,000.00	19.17%
4300 · Other Income	894.61		
Total 4000 · HOT FUND REVENUE	50,729.59	264,000.00	19.22%
Total Income	50,729.59	264,000.00	19.22%
Expense			
5000 · HOT FUND EXPENDITURES			
5001 · Personnel Services			
5002 · Salary- Marketing Specialist	15,051.36	54,335.00	27.7%
5003 · Wages- Visitors Ctr Coordinator	8,323.20	36,056.59	23.08%
5004 · Payroll Tax- MC	302.50	1,310.68	23.08%
5005 · Payroll Tax- SS	1,293.44	5,604.28	23.08%
5006 · Payroll Tax- TWC	3.05	18.00	16.94%
5007 · TMRS Contribution	1,310.16	5,730.83	22.86%
5008 · Health Care	10,384.17	21,150.88	49.1%
Total 5001 · Personnel Services	36,667.88	124,206.26	29.52%
5050 · Other Charges & Services			
5051 · Lease- Visitors Center	4,551.00	18,204.00	25.0%
5052 · Marketing	22,921.13	100,000.00	22.92%
5053 · Office Supplies	50.55	500.00	10.11%
5054 · Arts- Cultural District	6,000.00	20,000.00	30.0%
5054.1 · Music Friendly Program	814.84	10,000.00	8.15%
5055 · Printing	42.00	3,500.00	1.2%
5056 · Postage	0.00	1,500.00	0.0%
5057 · Dues & Subscriptions	2,389.00	2,500.00	95.56%
5058 · Travel & Training	225.32	5,000.00	4.51%
5059 · Vehicle Maintenance	0.00	1,000.00	0.0%
5061 · Community Grant Program	0.00	10,000.00	0.0%
Total 5050 · Other Charges & Services	36,993.84	172,204.00	21.48%
5100 · Capital Outlay			
5110 · Capital Outlay- Equipment	0.00	4,000.00	0.0%
Total 5100 · Capital Outlay	0.00	4,000.00	0.0%
Total 5000 · HOT FUND EXPENDITURES	73,661.72	300,410.26	24.52%
Total Expense	73,661.72	300,410.26	24.52%
Net Ordinary Income	-22,932.13	-36,410.26	62.98%
Other Income/Expense			
Other Income			
98000 · Transfer from HOT Fund Balance	0.00	46,460.26	0.0%
Total Other Income	0.00	46,460.26	0.0%
Other Expense			
99500 · Transfer Out to General Fund	0.00	10,050.00	0.0%
Total Other Expense	0.00	10,050.00	0.0%
Net Other Income	0.00	36,410.26	0.0%
Net Income	-22,932.13	0.00	100.0%

Village of Salado, Hotel-Motel Fund
Check Listing
As of December 31, 2023

Date	Num	Name	Memo	Amount
12/07/2023	1908	Visit Widget LLC	Website Hosting & Support	409.00
12/11/2023	1909	Jason Deckman Photography	Event Photos- 11/30/23 Lighted Christmas Parade	100.00
12/11/2023	1910	Lot14 Creative	Map Design Vector Re-Creation and Multiple Edit Rounds	350.00
12/11/2023	1911	Proof Advertising, LLC	Travel Texas FY24 Co-Op Program	11,750.00
12/14/2023	1912	Salado Chamber of Commerce	Tourism Lease at Visitor's Center	1,517.00
12/29/2023	1913	Anderson Marketing Group	Salado Positioning Project, First 1/3	2,541.66
12/29/2023	1914	ASCAP	Music License Fees	434.00
12/29/2023	1915	IKWTX	Christmas Stroll Advertising	804.00
12/29/2023	1916	KWTX	Christmas Stroll	50.00
12/29/2023	1917	SESAC	License Fees	581.00
				<u>18,536.66</u>
				<u>18,536.66</u>

Village of Salado- 400 Wastewater System Revenue

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon Account x353	2,495.79
Total Checking/Savings	<u>2,495.79</u>
Accounts Receivable	44,558.64
Other Current Assets	
Allowance for Doubtful Accounts	-12,025.48
Accounts Receivable- Sewer Conn	14,929.00
Total Other Current Assets	<u>2,903.52</u>
Total Current Assets	<u>49,957.95</u>
TOTAL ASSETS	<u>49,957.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	217.51
Other Current Liabilities	
Accrued Interest	12,714.00
Due to General Fund	447,459.97
Total Other Current Liabilities	<u>460,173.97</u>
Total Current Liabilities	<u>460,391.48</u>
Total Liabilities	460,391.48
Equity	
Retained Earnings	-344,561.15
Net Income	-65,872.38
Total Equity	<u>-410,433.53</u>
TOTAL LIABILITIES & EQUITY	<u>49,957.95</u>

VILLAGE OF SALADO, TEXAS
FUND BALANCE- WASTEWATER SYSTEM FUND
As of December 31, 2023

Current Assets:

Cash and Cash Equivalents	\$ 2,495.79
Receivables	\$ 47,462.16
Total Current Assets	<u>\$ 49,957.95</u>

Liabilities and Fund Balances:

Liabilities:

Accounts Payable	\$ 217.51
Accrued Interest	\$ 12,714.00
Intergovernmental Payable	\$ 447,459.97
Total Liabilities	<u>\$ 460,391.48</u>

Reserves/Balances:

Non-spendable Fund Balance	\$ -
Restricted Fund Balance	\$ -
Committed Fund Balance- Plant Operations	\$ (410,433.53)
Assigned Fund Balance	
Unassigned Fund Balance	\$ -
Total Reserves/Balances	<u>\$ (410,433.53)</u>

Total Liabilities and Fund Balances	<u>\$ 49,957.95</u>
--	---------------------

Village of Salado- 400 Wastewater System Revenue
Profit & Loss Budget Performance
 October through December 2023

	Oct - Dec 23	Annual Budget	% of Budget
Ordinary Income/Expense			
Income			
Monthly Service Fees	62,739.21	307,141.92	20.43%
Interest Income	86.35	40.00	215.88%
Total Income	62,825.56	307,181.92	20.45%
Expense			
Misc	0.00	1,460.00	0.0%
Maintenance Contractor	59,063.55	182,401.62	32.38%
Professional Fees- Engineering	39,604.23	5,000.00	792.09%
Repairs	3,531.44	15,000.00	23.54%
Sludge Disposal	0.00	7,500.00	0.0%
Supplies	0.00	25,000.00	0.0%
TCEQ Fees	1,250.00	1,250.00	100.0%
Utilities			
Utilities- Electric	24,740.85	61,950.00	39.94%
Utilities- Water	507.87	2,100.00	24.18%
Total Utilities	25,248.72	64,050.00	39.42%
Capital Outlay- GIS Map	0.00	31,000.00	0.0%
Total Expense	128,697.94	332,661.62	38.69%
Net Ordinary Income	-65,872.38	-25,479.70	258.53%
Other Income/Expense			
Other Income			
Transfer In	0.00	31,000.00	0.0%
Total Other Income	0.00	31,000.00	0.0%
Net Other Income	0.00	31,000.00	0.0%
Net Income	-65,872.38	5,520.30	-1,193.28%

Village of Salado- 400 Wastewater System Revenue
Check Listing
As of December 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
12/04/2023	100318	CH2MHILL OMI	Contracted Operator Services	29,531.78
12/04/2023	100319	Frontier Utilities	Electric Service at 401 S Stagecoach Road Well	40.49
12/04/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water 1414 Royal St. Lift Station	150.06
12/07/2023	100320	Salado Water Supply Corporation	Utilities: Water	169.29
12/07/2023	100321	CH2MHILL OMI	Repairs	3,531.44
12/26/2023	Draft	Cirro- USR Electrical	Cirro Electric- Waste Water Facilities Accounts	9,162.86
				<u>42,585.92</u>
				<u>42,585.92</u>

Village of Salado- 500 Wastewater Customer Deposits

01/10/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Horizon x317	12,880.67
Total Checking/Savings	<u>12,880.67</u>
Total Current Assets	<u>12,880.67</u>
TOTAL ASSETS	<u>12,880.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Wastewater Customer Deposits	12,930.00
Total Other Current Liabilities	<u>12,930.00</u>
Total Current Liabilities	<u>12,930.00</u>
Total Liabilities	12,930.00
Equity	
Retained Earnings	-81.39
Net Income	32.06
Total Equity	<u>-49.33</u>
TOTAL LIABILITIES & EQUITY	<u>12,880.67</u>

Village of Salado- 500 Wastewater Customer Deposits

Profit & Loss

October through December 2023

	<u>Oct - Dec 23</u>
Ordinary Income/Expense	
Income	
Interest Income	32.06
Total Income	32.06
Net Ordinary Income	32.06
Net Income	<u><u>32.06</u></u>

Village of Salado- 500 Wastewater Customer Deposits Check Listing

As of December 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				
				<u>0.00</u>
				<u>0.00</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Balance Sheet

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1002 · Horizon Bond Disbursement x8630	57,968.61
1003 · Horizon '18 Bond Proceeds x9230	320,001.11
1004 · Impact Fees Horizon x8444	5,688.98
Total Checking/Savings	<u>383,658.70</u>
Total Current Assets	383,658.70
Fixed Assets	
1520 · Equipment	5,857.10
1530 · Wastewater Treatment Facility	11,270,909.77
1531 · Accum Depr- Depreciation WWTP	-1,210,437.54
Total Fixed Assets	<u>10,066,329.33</u>
TOTAL ASSETS	<u>10,449,988.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2900 · Restricted Impact Fees	174,788.34
Total Other Current Liabilities	<u>174,788.34</u>
Total Current Liabilities	174,788.34
Long Term Liabilities	
2502 · '22 Refunding Bonds	7,480,000.00
2503 · Current Portion of Bonds	550,000.00
Total Long Term Liabilities	<u>8,030,000.00</u>
Total Liabilities	8,204,788.34
Equity	
3110 · Investments in Fixed Assets	2,036,329.00
32000 · Unrestricted Net Assets	262,035.29
Net Income	-53,164.60
Total Equity	<u>2,245,199.69</u>
TOTAL LIABILITIES & EQUITY	<u>10,449,988.03</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Profit & Loss

October through December 2023

	<u>Oct - Dec 23</u>
Ordinary Income/Expense	
Income	
4400 · Impact Fee Revenue	-54,271.00
4100 · Interest Income	1,106.40
	<hr/>
Total Income	-53,164.60
	<hr/>
Net Ordinary Income	-53,164.60
	<hr/>
Net Income	<u>-53,164.60</u>

Village of Salado - 700 WW Permanent Improvement Bonds

Check Listing

As of December 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				

0.00
0.00

Village of Salado - 300 Interest and Sinking Fund

01/10/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Horizon xxxx7846	443,098.98
Total Checking/Savings	<u>443,098.98</u>
Other Current Assets	
1215 · Property Tax Receivable	18,405.80
Total Other Current Assets	<u>18,405.80</u>
Total Current Assets	<u>461,504.78</u>
TOTAL ASSETS	<u>461,504.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2704 · Deferred Revenue- Ad Valorem	16,727.49
Total Other Current Liabilities	<u>16,727.49</u>
Total Current Liabilities	<u>16,727.49</u>
Total Liabilities	16,727.49
Equity	
32000 · Unrestricted Net Assets	122,410.10
Net Income	322,367.19
Total Equity	<u>444,777.29</u>
TOTAL LIABILITIES & EQUITY	<u>461,504.78</u>

Village of Salado - 300 Interest and Sinking Fund
Profit & Loss Budget Performance
 October through December 2023

	Oct - Dec 23	Annual Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Tax Revenue	319,996.56	702,120.00	45.58%
4100 · Interest Income	2,370.63	3,400.00	69.72%
Total Income	322,367.19	705,520.00	45.69%
Expense			
6111 · 2022 Bond Principal	0.00	560,000.00	0.0%
6112 · 2022 Bond Interest	0.00	142,120.00	0.0%
Total Expense	0.00	702,120.00	0.0%
Net Ordinary Income	322,367.19	3,400.00	9,481.39%
Net Income	322,367.19	3,400.00	9,481.39%

Village of Salado - 300 Interest and Sinking Fund
Check Listing
As of December 31, 2023

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
(No checks drawn this period)				

0.00
0.00